

City of Little Rock
Police Pension Fund
Year to Date through August 31, 2012
(Unaudited)
Preliminary Balance Sheet

	12/31/11	08/31/12	
Cash and Cash Equivalents:			
1 Cash - Metropolitan	\$876,152	\$0	
2 Cash - First Security Bank	-	1,570,678	
3 Cash & Money Market - Stephens	3,748,319	1,328,996	2,899,674
CDs and Fixed Income Investments:			
4 Bottling Group, LLC	281,005	274,153	
5 General Electric CAP Corp	511,240	0	
6 Goldman Sachs Grp	500,660	0	
7 IBM	220,560	213,536	
8 JP Morgan Chase & Co	505,020	0	
9 Merrill Lynch & Co	504,685	515,890	1,003,579
Real Estate:			
10 Other - Prudential	3,790,304	3,949,118	3,949,118
Equities:			
11 I Shares Russell MidCap	2,061,946	1,845,628	
12 I Shares Russell 1000	1,759,706	2,010,005	
13 I Shares Russell 2000	2,614,062	2,446,297	
14 I Shares S&P 100 Index Fund	682,079	777,520	
15 NFJ Div Int & PR Strategy Fund	405,226	434,821	
16 Alerian MLP ETF	1,225,060	0	
17 Buckeye Partners	271,275	0	
18 El Paso Pipeline Partners	332,352	0	
19 Energy Transfer Partner	210,222	0	
20 Enterprise Products	349,937	402,903	
21 Kinder Morgan Energy Partners	324,509	316,181	
22 Nustar Energy LP	183,862	0	
23 Plains All American Pipeline LP	302,247	356,071	
24 Williams Pipeline Partners	407,872	175,320	
25 Vanguard Emerging Markets VIP	824,572	865,531	9,630,276
Other Investments:			
26 Blackrock Low Duration FD	2,113,130	2,539,290	
27 Columbia Acorn	878,134	985,199	
28 Columbia Small Cap Growth	701,001	774,355	
29 Federated Strategic Value Fund	656,866	706,821	
30 Fidelity Low Price	449,657	506,289	
31 Goldman Sachs	4,010,497	3,869,095	
32 JP Morgan Core Bd CI A		1,556,187	
33 JP Morgan Lrg Cap Growth Fund	434,093	488,179	
34 Maingate MLP Fund CI I	1,231,080	2,196,234	
35 Pimco Low Durations Fund	1,952,516	2,391,161	
36 Pimco Total Return	2,283,799	2,470,555	
37 Pimco Real Return Fund Inst	1,010,505	1,085,194	
38 Vanguard REIT Indx Fund Signal Shr	1,400,178	1,637,770	
39 Capital Point Partners	2,706,161	2,794,940	
40 Goldman Commodities Fund	1,627,103	1,593,509	25,594,779
Accrued Interest Receivable:			
41 Accounts Receivable - 10% Fines	21,849	0	0
42 Accrued Interest	41,260	23,685	23,685
Taxes Payable and other Current Liabilities:			
43 Liability	(9,647)	(0)	(0)
44 Income Tax Withholding Payable	(213)	(1,778)	(1,778)
45 FMV of Plan Net Assets	\$44,400,843	\$43,099,334	\$43,099,334
46 FMV of Assets Managed by Stephens	43,512,702	41,530,434	
47 August 2012 DROP Balance		20,819,038	

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Preliminary Statement of Revenues and Expenditures

	12/31/11	08/31/12	Year to Date
Revenues:			
1 Employee Pension Contribution	\$35,086	\$1,344	17,214
2 Employer Pension Contribution	35,086	1,344	17,214
3 City Sales Tax Contribution	0	41,667	333,334
4 Property Tax	3,528,279	107,698	1,843,551
5 Insurance Turnback	421,221	0	1,255,401
6 Additional Turnback Allocation		0	418,467
7 Suspended Employee	44,039	0	77,616
8 Court Costs (Admin of Justice)	57,206	4,802	38,391
9 10% of fines - Police Clearing	312,024	17,923	179,657
10 Miscellaneous	141,891	0	564
11 Police Supplement	195,000	0	191,400
12 Future Supplement	254,340	0	380,380
13 Confiscated Goods	3,835	484	19,358
14 Transfers from cash account	0	0	-
15 Revenue Before Net Investment Income (Loss):	5,028,007	175,263	4,772,546
Expenditures:			
16 Benefits	7,010,197	595,555	4,785,995
17 (Paid for Prior Year)	(1,500)	(150)	(1,200)
18 Police Supplement	185,400	187,800	187,800
19 Future Supplement	241,380	372,970	372,970
20 Funeral Benefit	39,000	6,500	19,500
21 Office Supplies	1,156	0	2,407
22 Postage	3,975	0	1,356
22 Laser Cartridges	133	0	45
23 Paper & Forms (Printing)	2,942	173	1,025
24 Dues	225	20	20
25 Software/Hardware Recurring Maintaince	67	34	394
26 Subscriptions	110	0	95
27 Legal Advertising	678	0	-
28 Contract Labor	3,000	550	2,550
29 Pension Board Fees	10,813	700	5,600
30 Audit Fees	8,100	0	8,100
31 Outside Legal & Consulting Fees	106,325	3,500	12,274
32 Conference	0	0	-
32 Miscellaneous	44	0	306
Expenditures Excluding Drop Disbursements and			
33 Investment Expenses	7,612,045	1,167,652	5,399,237
Net Revenue Over (Under) Expenses before DROP			
34 Disbursements	(2,584,038)	(992,390)	(626,691)
35 DROP Benefits Paid Out	2,449,367	451,465	3,497,039
Net Revenue Over (Under) Expenses after DROP			
36 Disbursements	(5,033,405)	(1,443,855)	(4,123,730)
Investment Earnings:			
37 Checking interest	623	921	4,489
38 Accrued Interest Income	(8,551)	(4,396)	(17,575)
39 Earnings on assets	1,517,951	99,351	832,415
40 Realized Gain (Loss) on sale of assets	1,715,052	38,554	345,050
41 Unrealized Gain (Loss)	(2,575,165)	393,685	1,810,334
42 Gross Investment Income (Loss)	649,910	528,116	2,974,713
43 Less Investment Manager Fees	(223,034)	0	(152,491)

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44	Net Investment Income (Loss)	<u>426,876</u>	<u>528,116</u>	<u>2,822,221</u>
45	Net income (loss)	<u><u>(\$4,606,529)</u></u>	<u><u>(\$915,739)</u></u>	<u><u>(\$1,301,508)</u></u>